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~~Solutions~~
New Partner: Admission of a
Partner, TS Grewal's Ch 5, Solution
64 \u0026 65 #8. Admission of a
Partner, Capital Accounts n
Balance Sheet, TS Grewal's,
Solution 57, 58 and 59 #24.
~~Proportionate Capital by new
Partner, Admission of a Partner, TS~~

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~~Grewal's Ch 5, Solution 88 \u0026
89 #9. Admission of a Partner,
Revaluation A/c, Capital A/c,
Balance Sheet TS Grewal's
Solution 60 n 61 #27.~~

Proportionate Capital by new
Partner, TS Grewal's, Admission of
a Partner, Solution 95 \u0026 96

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~~#15. HIDDEN GOODWILL on admission of a Partner. TS Grewal's Chapter 5. Solution 72 and 73 #22. Adjustment of partners' Cap on the basis of new Partner's Capital TS Grewal's Solution 84 \u0026 85 #12 Admission of a Partner,~~

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~~Solutions, Cap A/c \u0026
Balance Sheet, Solution 66 \u0026
67, TS Grewal's, Ch 5 #25
Proportionate Cap by new
Partner, Admission of a Partner,
TS Grewal's Ch 5, Solution
90,91\u0026 92 Illustration 49,
admission of a new partner, TS~~

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Class 12 Revaluation Account and
Capital Accounts, Current
Accounts Chapter 2, Que 49
& 50 from T S Grewal's
Solutions to Admission of a
Partner Q9 to 18 (TS Grewal 2018~~

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~~based on Ques. 1 to 16 Part 1/2*~~
~~#14. Admission of a Partner, TS~~
~~Grewal's Chapter 5, Solution 70~~
~~and 71, Capital A/c \u0026~~
~~Balance Sheet #16. Journal~~
~~Entries for Admission of a Partner,~~
~~TS Grewal's, Chapter 5, Solution~~

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~~74 and 75~~ #23. Proportionate
Capital by new Partner. Admission
of a Partner, TS Grewal's Ch 5,
Solution 86 \u0026 87 Q30
Admission of a Partner; TS
Grewal's; Double Entry Book
Keeping #26. Proportionate
Capital by new Partner, TS

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Grewal's, Ch 5 Admission of a
Partner, Solution 93 \u0026 94
~~#19. Adjustment of Capitals
based on new Partners Capital, T
S Grewal's, Chapter 5 Solution 78
\u0026 79 #18. Fixed to
Fluctuating Capital A/c, Admission
of a Partner, TS Grewal's, Chapter~~

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Partner Ts

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Y and Z are partners sharing
profits and losses in the ratio of
5:3:2. They admit A into

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partnership and give him $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio. Solution:
Question 2. Ravi and Mukesh are sharing profits in the ratio of 7: 3.

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Accountancy Chapter 5 –
Admission of a partner. Question
1. X, Y, and Z are partners sharing
profits and losses in the ratio of 5
: 3: 2. They admit A into
partnership and give him $\frac{1}{5}$ th
share of profits. Find the new

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profit-sharing ratio. Solution: Old Ratio = X: Y: Z = 5:3:2. 1/5 share of profit is provided to A

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a Partner. (i) R and T are partners in a firm sharing profits in the ratio of 3 : 2. S joins the firm. R surrenders $\frac{1}{4}$ th of his share and T $\frac{1}{5}$ th of his share ... (ii) A and B are partners. They admit C for $\frac{1}{4}$ th share. In future , the ...

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When a new partner is admitted, assets are revalued and liabilities are reassessed so that the gain or loss arising on account of such revaluation up to the date of admission of a new partner may

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be ascertained and adjusted in the Old partners' Capital Account in their old profit-sharing ratio and the new partner should neither gain nor suffer because of change in the value of assets or amount of liabilities.

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Adjustment ...

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Chapter 5 Admission of a Partner

Page 26/43

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a Partner are part of TS Grewal
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Here we have given TS Grewal
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Chapter 4 Admission of a Partner.

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Question 1. X, Y and Z are partners sharing profits and losses in the ratio of 5 : 3 : 2 .

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Solutions updated information, is an incredible reference for learning the basics of problem-solving on the topic. Treatment of Goodwill. Goodwill is an intangible asset which signifies the reputation of a business in the market. A new partner brings in his share of the

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Partner? Calculating the new
profit sharing ratio along with the
sacrificing ratio. Accounting for

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goodwill. Revaluation of assets and liabilities. Adjustment of capital as per new profit sharing ratio.

Admission of a New Partner:
meaning, definition, example
On 1st April, 2019 the partners

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admit Anshu as a partner on the following terms: (a) The new profit-sharing ratio of Deepika, Rajshree and Anshu will be 5 : 3 : 2 respectively. (b) Anshu shall bring in ₹ 32,000 as his capital. (c) Anshu is unable to bring in any cash for his share of goodwill.

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In this video, I will teach you
about Admission of a Partner and
here I will explain Question 66
from topic Preparation of Capital
A/c & Balance Sheet. (Chap...

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Admission of a Partner Chapter 5
| Question 66 | TS Grewal ...

Answer: A person can be admitted as a new partner: 1.) If it is so agreed in the Partnership Deed, or 2.) In the absence of the Partnership Deed, if all the

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partners agree for the admission.
Q3. State any one purpose of
admitting a new partner in a firm.
Answer.

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It is often agreed on admission of
a partner that the capitals of all
partners should be in proportion

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to their respective shares in profits. The starting point may be the new partner's capital or the new partner himself may be required to bring in capital equal to his share in the firm.

Admission of a Partner: Goodwill,

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