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Answer The statement is true ?, for any  $x_1, x_2 \in \mathbb{R}_n, t \in [0, 1]$ , it is true that  $f(tx_1 + (1-t)x_2) = tf(x_1) + (1-t)f(x_2)$ . Substituting any linear equation in this statement gives  $f(tx_1 + (1-t)x_2) = a[tx_1 + (1-t)x_2] + b = tax_1 + (1-t)ax_2 + b = tf(x_1) + (1-t)f(x_2)$  for all  $x_1, x_2 \in \mathbb{R}_n, t \in [0, 1]$ .

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From the book Advanced Microeconomic Theory, Jehle and Reny, chapter 1. Sketch a set of preferences that satisfy Axioms 1, 2, 3, and 4, whose indifference sets are convex to the origin in some places and contain 'linear segments' in others. Prove that preferences such as these are consistent with Axiom 5', but violate Axiom 5.

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