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We can use equation (1.39), with L replaced by L^* , to determine the growth rate of k^* in the Cobb-Douglas case as $k^* = sA \cdot (\hat{k})^{1-\alpha} (x+n)^{\alpha}$ (1.41) The speed of convergence, λ , is measured by how much the growth rate declines as the capital stock increases in a proportional sense, that is, $\lambda = -\frac{dk^*/k^*}{dk/k}$.

~~Second Edition Robert J. Barro Xavier Sala i Martin~~

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"Determinants of Economic Growth: A Cross-Country Empirical Study," National Bureau of Economic Research, working paper 5698, Forthcoming. MIT Press. Barro, R. J. and X. Sala-i-Martin.

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