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Now, 1) the debtor cannot use their assets to pay anything off. 2) The creditors must stop trying to collect 1. Order for relief 2. Meeting of creditors. The debtor must answer any questions they have 3. Unsecured creditors MUST file a proof of claim

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Business Law II Final Exam. STUDY. PLAY. Secured Transaction. Any transaction in which the payment of a debt is guaranteed, or secured, by personal property owned by the debtor or in which the debtor has a legal interest. Secured Party.

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Business Law II Final Exam. STUDY. PLAY. Rawls's Social Justice theory. a moral theory that asserts that fairness is the essence of justice. The theory proffers that each person is presumed to have entered into a social contract with all others in society to obey moral rules that are necessary for people to live in peace and harmony.

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