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organisation faces the problem of satisfying wants. What is the reason why wants are not fully satisfied? A An economy can only produce a limited amount of goods and services. B Governments cannot print enough money to pay for goods and services.

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involved an

understanding of

changes in demand,

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understood by  
imagining what would  
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the changes that were  
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A Answer this question.

1 The Chinese economy is growing In 2009, the Chinese economy, as measured by the increase in real Gross Domestic Product (GDP), grew by 9%.

This was a much higher

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rate of economic growth  
than most other  
economies. Indeed, in  
some countries the real  
GDP actually fell.

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