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represents a radical criticism of neo-classical theory. He pointed out the limitations, which are basically of an entropic nature, to which the process of economic growth is subject.

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the transdisciplinary field today known as Ecological Economics, but that he defined himself as Bioeconomics. In his later years Georgescu-Roegen intended to write a book of this title that would systematize what he considered to be the most

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significant results of his work.

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into perspective Nicholas

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bioeconomics and Serge

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bioeconomics represents a completely new paradigm compared to both the standard and the Marxist approach. Opening economics to natural sciences led Georgescu-Roegen to point out the bio-physical limits to growth. In the last ...

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I conclude that Georgescu-
Roegen might be a source of
inspiration for degrowth

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defenders only in a very narrow sense. A cautious reading of his bioeconomic paradigm shows that Georgescu-Roegen's stance was different from the growth/degrowth debate, and might be more accurately

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Nicholas Georgescu-Roegen and
degrowth

This "bioeconomic criticism" is
the first pillar of degrowth
(Georgescu-Roegen 1971a,
1971b). Georgescu-Roegen was
an eclectic, original author⁴ who is
credited with numerous seminal

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Contributions in several fields of economic theory. However, his most original and significant contribution is his bioeconomic theory (Bonaiuti 2011).

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Nicholas Georgescu-Roegen (born Nicolae Georgescu, 4 February 1906 – 30 October 1994) was a Romanian mathematician, statistician and economist. He is best known today for his 1971 magnum opus *The Entropy Law and the Economic Process*, in

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which he argued that all natural resources are irreversibly degraded when put to use in economic activity. A progenitor and a paradigm founder in economics...

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Georgescu-Roegen's intellectual

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inspiration to degrowth dates back to the 1970s. When Georgescu-Roegen delivered a lecture at the University of Geneva in 1974, he made a lasting impression on the young, newly graduated French historian and philosopher, Jacques

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Grinevald [fr], who had earlier
been introduced to Georgescu-
Roegen's works by an academic
advisor.

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