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it suffers by comparrison to  
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famous buyout (RJR Nabisco),  
which delves at some depth  
into KKR's origins. If you  
have read Barbarians--if  
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## Mortgaging Of American

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Kohlberg Kravis Roberts &  
Co. (KKR) was founded in New  
York in 1976 by three  
enterprising...

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Kravis, Roberts, and



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Mortgaging Of American Business  
Kohlberg simply linked other people's money with other people's management, becoming impresarios in the center of these schemes. As merchants of debt, the KKR men could control a giant company's stock and claim a fat share of eventual profits, at hardly any cost to themselves.

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Kohlberg, Kravis, Roberts (KKR): Merchants of Debt  
Some attribute the invention of the leveraged buyout to Kohlberg, Kravis, Roberts or Jerry Kohlberg in particular, but George

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Anders notes that leveraged buyouts occurred before Kohlberg began arranging them while working at the brokerage firm of Bear, Stearns.

Kohlberg, Kravis, Roberts (KKR): Merchants of Debt  
In Merchants of Debt: KKR and the Mortgaging of American Business, George Anders chronicles the actions of three people--Jerome S. Kohlberg, Henry Kravis, and George Roberts--and their eponymous partnership (KKR) formed for the expressed purpose of making LBOs.

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Anders tells the story of  
how Kohlberg Kravis Roberts  
(KKR) took advantage of Wall  
Street's tolerance of debt  
to finagle massive corporate  
takeovers of companies that  
included Safeway, Drexel,  
and Nabisco. Anders was a  
journalist and editor at The  
Wall Street Journal and is  
now with Fast Company  
magazine. Annotation c. Book  
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Merchants of Debt: KKR and

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revealing, albeit low-key,  
history of Kohlberg Kravis  
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correspondent who covers the  
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