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THE INTELLIGENT INVESTOR - FULL BOOK SUMMARY - CHAPTER 4 *The Intelligent Investor The Definitive*

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Intelligent Investor: The Definitive Book on Value Investing - A Book of Practical Counsel Paperback - Illustrated, 23 Oct. 2003 by Benjamin Graham (Author)

*Intelligent Investor: The Definitive Book on Value ...*

The Intelligent Investor: The Definitive Book on Value Investing by Benjamin Graham, with commentary by Jason Zweig, is a thorough guide to the principles of portfolio creation, cost management, stock and bond picking, and stock ownership for the defensive, long-term investor....

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Being an intelligent investor is a full time job. There is an enormous amount of work involved. But because of this knowledge, I evaluate risk differently and as a result can make more informed decisions about my investments.

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Benjamin Graham was the most influential investor of all time. His work laid the foundation of modern security analysis and The Intelligent Investor is considered to be the definitive text on value investing. His life and work have been the inspiration for many of today's most successful businesspeople.

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"The intelligent investor is a realist who sells to optimists and buys from pessimists." — 74 likes "An investment operation is one which, upon thorough analysis, promises safety of principal and an adequate return.

*The Intelligent Investor by Benjamin Graham*

The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in 1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving Kahn and Walter Schloss .

*The Intelligent Investor - Wikipedia*

The intelligent investor is the one who estimates the value of a stock based on some key parameters like the company's long-term prospects, quality of management, financial strength and capital structure, dividend record, and current dividend. Graham lists two types of intelligent investors.

*The Intelligent Investor: The Definitive Book on Value ...*

Graham's philosophy of "value investing"—which shields investors from substantial error and teaches them to develop long-term strategies—has made The Intelligent Investor the stock market bible ever since its original publication in 1949. Over the years, market developments have proven the wisdom of Graham's strategies.

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An intelligent investor always analyzes the long-term evolution and management principles of a company before investing. An intelligent investor always protects him- or herself from losses by diversifying investments. An intelligent investor never looks for crazy profits, but focuses on safe and steady returns.

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The intelligent investor is a realist who sells to optimists and buys from pessimists. • The future value of every investment is a function of its present price. The higher the price you pay, the lower your return will be. • No matter how careful you are, the one risk no investor can ever eliminate is the risk of being wrong.

*The Intelligent Investor - HarperCollins*

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